

News Release

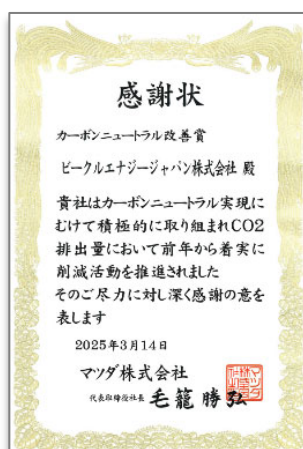
Vehicle Energy Japan Receives Carbon Neutral Improvement Award from Mazda Motor Corporation

Tokyo, June 27, 2025 --- Vehicle Energy Japan Inc. (Representative Director, President and CEO: Hiroshi Ikeuchi/ Headquartered in Japan, hereinafter referred to as “VE-J”), announces that VE-J received the “Carbon Neutral Improvement Award from Mazda Motor Corporation (Representative Director; President and CEO (Chief Executive Officer): Masahiro Moro/ Headquarter in Japan, hereinafter referred to as “Mazda”). ”

This award is given annually to suppliers selected by Mazda, among its many suppliers, who have made proactive efforts to achieve carbon neutrality and have steadily promoted activities to reduce CO₂ emissions. VE-J was awarded the prize in recognition of our efforts to switch some of our electricity to green electricity, which has significantly improved our unit consumption.

To achieve carbon neutrality, VE-J strives to reduce CO₂ emissions through improvement of process equipment, introduction of highly efficient devices, and technological innovations.

VE-J continues to strengthen our battery products, including lithium-ion battery systems, packs, and battery modules, that directly contribute to the transition and popularization of electrified vehicles and to the preservation of the global environment.



Certificate of Carbon Neutral Improvement Award

Information contained in this news release is current as of the date of
the press announcement, but may be subject to change without prior notice.
