

News Release

Vehicle Energy Japan's Battery Cell and Module Receives Global Innovation Award for the 2023 Nissan Global Supplier Awards

Tokyo, September 19, 2023 --- Vehicle Energy Japan Inc. (Representative Director, President and CEO: Hiroshi Ikeuchi/ Headquartered in Japan, hereinafter referred to as "VE-J"), announces that VE-J won the "Global Innovation Award" for the 2023 Nissan Global Supplier Awards.

This award is given annually to suppliers selected by Nissan Motor Co., Ltd. (Representative Executive Officer, President and CEO:Makoto Uchida/ Headquartered in Japan, hereinafter referred to as "Nissan"), among its many suppliers around the world, who have implemented innovative initiatives to improve Nissan's product appeal and brand strength.

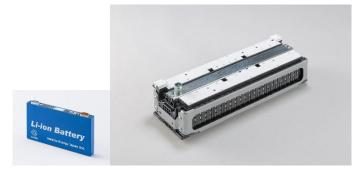
The award-winning products include battery cells and modules that combine high output, safety, and long life as an optimal technology solution for the "Nissan X-Trail" e-POWER system.

The award was presented in recognition of our battery control and mass production technologies that ensure best in class quality and reliability.

VE-J continues to strengthen our battery products, including lithium-ion battery systems, packs, and battery modules, that directly contribute to the transition and popularization of electrified vehicles and to the preservation of the global environment.



Plaque and Certificate



Lithium ion-battery cell and module

Information contained in this news release is current as of the date of the press announcement, but may be subject to change without prior notice.