

News Release

Vehicle Energy Japan Announces Change of Representative Director

Tokyo, October 11, 2021 --- Vehicle Energy Japan Inc. announced the change of Representative Director in accordance with a resolution passed by the Board of Directors held on October 8.

1. Change of Representative Director Effective October 8, 2021

Hiroshi Ikeuchi

Position Effective October 8:

Representative Director, CEO and COO, President and Chief Executive Officer

Previous Position:

Director, COO, Vice President and Executive Officer

2. Resignation of Representative Director Effective October 7, 2021

Meiro Iwasaki

Position Effective October 7:

Previous Position:

Representative Director, CEO, President and Chief Executive Officer